

2009 FINAL Budget

Presented December 8, 2008

SUMMATION - GENERAL FUND REVENUE AND EXPENSES				2008 BUDGET EXPLANATORY NOTES
	ACTUAL FY 2007	ESTIMATE FY 2008	BUDGET FY 2009	
<b>GENERAL FUND</b>				
<b>BEGINNING BALANCE</b>		<b>\$267,076</b>	<b>\$240,436</b>	
Undedicated Reserves		\$217,076	\$194,391	
<b>REVENUE</b>				
<b>GENERAL REVENUE</b>	<b>\$1,135,563</b>	<b>\$1,442,197</b>	<b>\$1,565,812</b>	
GRANT REVENUE	\$33,000	\$38,684	\$225,733	
TOTAL REVENUE	\$1,168,563	\$1,480,881	\$1,791,545	
<b>EXPENDITURES</b>				
OPERATIONS	\$981,627	\$1,359,457	\$1,420,919	
DEBT SERVICE	\$52,350	\$75,815	\$57,293	
TOTAL OPERATIONS	\$1,033,977	\$1,435,272	\$1,478,212	
GRANT EXPENSES	\$0	\$72,249	\$267,733	
TOTAL EXPENDITURES	\$1,033,977	\$1,507,521	\$1,745,945	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$134,586	(\$26,640)	\$45,600	2008's deficit is due to grant revenue received in 2007 but expended in 2008
APPROPRIATE FROM BEGINNING BALANCE	(\$134,586)	\$26,640	(\$45,600)	
<b>RESERVES</b>				
TABOR RESERVE***	\$50,000	\$43,058	\$44,346	
Capital Reserves--New	\$0	\$0	\$45,600	
Capital Reserves Balance	\$0	\$0	\$45,600	
Ski Lift Donations	\$10,631	\$3,856	\$10,000	
Ski Lift Expenses	\$0	\$11,500	\$10,000	
Ski Lift Balance	\$0	\$2,987	\$2,987	
Ending Undedicated Reserves	\$217,076	\$194,391	\$193,103	
<b>ENDING FUND BALANCE</b>	<b>\$267,076</b>	<b>\$240,436</b>	<b>\$286,036</b>	<b>ENDING FUND BALANCE=Undedicated funds+TABOR reserve+Capital Reserves+Ski Lift Balance-Appropriation from Beginning Balance</b>
***TABOR RESERVE to be used for declared emergencies only . . . 3% or more of fiscal year [operations] spending. Unused reserves apply to the next year's reserves. "Emergency" excludes economic conditions, revenue shortfalls, or district salary or fringe benefit increases. TABOR.				

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<b>SUMMATION - LIBRARY FUND REVENUE AND EXPENSES</b>				<b>2008 BUDGET EXPLANATORY NOTES</b>
	<b>ACTUAL FY 2007</b>	<b>ESTIMATE FY 2008</b>	<b>BUDGET FY 2009</b>	
<b>LIBRARY FUND</b>				
<b>BEGINNING BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>REVENUE</b>				
LIBRARY REVENUE	\$86,192	\$83,733	\$86,469	
GRANT REVENUE	\$0	\$0	\$0	
TOTAL REVENUE	\$86,192	\$83,733	\$86,469	
<b>EXPENDITURES</b>				
OPERATIONS	\$84,015	\$81,720	\$85,469	
DEBT SERVICE	\$0	\$0	\$0	
TOTAL OPERATIONS	\$84,015	\$81,720	\$85,469	
GRANT EXPENSES	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$84,015	\$81,720	\$85,469	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$2,177	\$2,013	\$1,000	
APPROPRIATE FROM BEGINNING BALANCE	(\$2,177)	(\$2,013)	(\$1,000)	
DEDICATED TO EQUIPMENT RESERVE FUND	\$0			
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$2,013</b>	<b>\$1,000</b>	

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<b>SUMMATION - CONSERVATION TRUST FUND REVENUE AND EXPENSES</b>				
	<b>ACTUAL FY 2007</b>	<b>ESTIMATE FY 2008</b>	<b>BUDGET FY 2009</b>	<b>2008 BUDGET EXPLANATORY NOTES</b>
<b>CONSERVATION TRUST FUND</b>	<b>\$20,964</b>	<b>\$20,964</b>	<b>\$7,042</b>	
<b>REVENUE</b>	\$5,738	\$5,000	\$5,100	
<b>EXPENDITURES</b>	\$0	\$18,922	\$5,000	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$5,738	(\$13,922)	\$100	
APPROPRIATE FROM BEGINNING BALANCE	\$0	\$13,922	(\$100)	
<b>ENDING FUND BALANCE</b>	<b>\$26,702</b>	<b>\$7,042</b>	<b>\$7,142</b>	
<b>SUMMATION - MOLAS LAKE FUND REVENUE AND EXPENSES</b>				
	<b>ACTUAL FY 2007</b>	<b>ESTIMATE FY 2008</b>	<b>BUDGET FY 2009</b>	<b>2008 BUDGET EXPLANATORY NOTES</b>
<b>FUND</b>				
<b>BEGINNING BALANCE</b>	<b>\$57,466</b>	<b>(\$36,592)</b>	<b>\$52,338</b>	
<b>REVENUE</b>				
OPERATING REVENUE	\$35,166	\$23,244	\$28,250	
GRANT REVENUE	\$233,756	\$531,322	\$95,000	
TOTAL REVENUE	\$268,922	\$554,566	\$123,250	
<b>EXPENDITURES</b>				
OPERATIONS	\$25,630	\$18,614	\$23,700	
DEBT SERVICE	\$0	\$0	\$0	
TOTAL OPERATIONS	\$25,630	\$18,614	\$23,700	
GRANT EXPENSES	\$337,350	\$447,022	\$95,000	
TOTAL EXPENDITURES	\$362,980	\$465,636	\$118,700	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	(\$94,058)	\$88,930	\$4,550	
APPROPRIATE FROM BEGINNING BALANCE	\$94,058	(\$88,930)	(\$4,550)	
<b>ENDING FUND BALANCE</b>	<b>(\$36,592)</b>	<b>\$52,338</b>	<b>\$56,888</b>	

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<b>SUMMATION -CEMETERY FUND REVENUE AND EXPENSES</b>				<b>2008 BUDGET EXPLANATORY NOTES</b>
	<b>ACTUAL FY 2007</b>	<b>ESTIMATE FY 2008</b>	<b>BUDGET FY 2009</b>	
<b>FUND</b>				
<b>BEGINNING BALANCE</b>	<b>\$10,991</b>	<b>\$13,741</b>	<b>\$15,741</b>	
<b>REVENUE</b>	\$2,750	\$2,000	\$3,500	
<b>EXPENDITURES</b>	\$0	\$0	\$7,100	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$2,750	\$2,000	(\$3,600)	
APPROPRIATE FROM BEGINNING BALANCE	(\$2,750)	(\$2,000)	\$3,600	
<b>ENDING FUND BALANCE</b>	<b>\$13,741</b>	<b>\$15,741</b>	<b>\$12,141</b>	
<b>SUMMATION -BOND &amp; INTEREST FUND REVENUE AND EXPENSES</b>				<b>2008 BUDGET EXPLANATORY NOTES</b>
	<b>ACTUAL FY 2007</b>	<b>ESTIMATE FY 2008</b>	<b>BUDGET FY 2009</b>	
<b>FUND</b>				
<b>BEGINNING BALANCE</b>	<b>\$9,243</b>	<b>\$16,244</b>	<b>\$8,363</b>	
<b>REVENUE</b>	\$22,751	\$15,269	\$15,700	
<b>EXPENDITURES</b>	\$15,750	\$23,150	\$16,150	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$7,001	(\$7,881)	(\$450)	
APPROPRIATE FROM BEGINNING BALANCE	(\$7,001)	\$7,881	\$450	
<b>ENDING FUND BALANCE</b>	<b>\$16,244</b>	<b>\$8,363</b>	<b>\$7,913</b>	

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SUMMATION - WATER FUND REVENUE AND EXPENSES				2008 BUDGET EXPLANATORY NOTES
	ACTUAL FY 2007	ESTIMATE FY 2008	BUDGET FY 2009	
<b>GENERAL FUND</b>				
<b>BEGINNING BALANCE</b>		<b>\$121,921</b>	<b>\$133,639</b>	
<b>REVENUE</b>				
GENERAL REVENUE	\$200,909	\$238,710	\$279,371	
GRANT REVENUE	\$246,050	\$194,898	\$17,350	
TOTAL REVENUE	\$446,959	\$433,608	\$296,721	
<b>EXPENDITURES</b>				
OPERATIONS	\$174,024	\$201,219	\$223,659	
DEBT SERVICE	\$39,867	\$43,563	\$44,563	
TOTAL OPERATIONS	\$213,891	\$244,782	\$268,222	
GRANT EXPENSES	\$285,456	\$177,108	\$17,350	
TOTAL EXPENDITURES	\$499,347	\$421,890	\$285,572	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	(\$52,388)	\$11,718	\$11,149	
APPROPRIATE FROM BEGINNING BALANCE	\$52,388	(\$11,718)	(\$11,149)	
<b>RESERVES</b>				
Capital Reserves				
Plant Investment Reserves		\$5,211	\$8,970	
Plant Investment Balance		\$5,211	\$14,181	
<b>ENDING FUND BALANCE</b>	<b>\$121,921</b>	<b>\$133,639</b>	<b>\$144,788</b>	

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SUMMATION - SEWER FUND REVENUE AND EXPENSES				2008 BUDGET EXPLANATORY NOTES
	ACTUAL FY 2007	ESTIMATE FY 2008	BUDGET FY 2009	
<b>FUND</b>				
<b>BEGINNING BALANCE</b>		\$41,857	\$70,207	
<b>REVENUE</b>				
REVENUE	\$210,396	\$250,683	\$273,881	
GRANT REVENUE	\$24,500	\$51,973	\$17,350	
TOTAL REVENUE	\$234,896	\$302,656	\$291,231	
<b>EXPENDITURES</b>				
OPERATIONS	\$211,572	\$211,798	\$229,484	
DEBT SERVICE	\$16,451	\$11,171	\$11,171	
TOTAL OPERATIONS	\$228,023	\$222,969	\$240,655	
GRANT EXPENSES	\$20,504	\$51,337	\$17,350	
TOTAL EXPENDITURES	\$248,527	\$274,306	\$258,005	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	(\$13,631)	\$28,350	\$33,226	
APPROPRIATE FROM BEGINNING BALANCE	\$13,631	(\$28,350)	(\$33,226)	
<b>RESERVES</b>				
Capital Reserves				
Plant Investment Reserves		\$0	\$5,350	
Plant Investment Balance		\$0	\$5,350	
<b>ENDING FUND BALANCE</b>	<b>\$41,857</b>	<b>\$70,207</b>	<b>\$103,433</b>	

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SUMMATION - REFUSE FUND REVENUE AND EXPENSES				2008 BUDGET EXPLANATORY NOTES
	ACTUAL FY 2007	ESTIMATE FY 2008	BUDGET FY 2009	
<b>FUND</b>				
<b>BEGINNING BALANCE</b>		<b>\$25,010</b>	<b>\$60,069</b>	
<b>REVENUE</b>				
REVENUE	\$166,987	\$203,882	\$186,000	
GRANT REVENUE	\$0	\$0	\$0	
TOTAL REVENUE	\$166,987	\$203,882	\$186,000	
<b>EXPENDITURES</b>				
OPERATIONS	\$156,397	\$168,823	\$185,870	
DEBT SERVICE	\$0	\$0	\$0	
TOTAL OPERATIONS	\$156,397	\$168,823	\$185,870	
GRANT EXPENSES	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$156,397	\$168,823	\$185,870	
TOTAL CURRENT YEAR REVENUE/EXPENDITURE	\$10,590	\$35,059	\$130	
APPROPRIATE FROM BEGINNING BALANCE	(\$10,590)	(\$35,059)	(\$130)	
<b>ENDING FUND BALANCE</b>	<b>\$25,010</b>	<b>\$60,069</b>	<b>\$60,199</b>	